



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **December 31, 2017**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **AS95005885**    3. BIR Tax Identification No. **004-731-637-000**
4. **Eagle Cement Corporation (the "Company")**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **No. 153 EDSA, Barangay Wack-Wack, Mandaluyong**    **1550**  
Address of principal office    Postal Code
8. **(632) 301 3453**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES (OUTSTANDING)</b>	<b>5,000,000,000</b>
<b>COMMON SHARES (TREASURY SHARES)</b>	<b>5</b>

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer  
**EAGLE CEMENT CORPORATION**

By:   
**MARLON P. JAVARRO**  
Assistant Corporate Secretary

Date  
**1/15/18**

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## EAGLE CEMENT CORPORATION

Head Office: 153 Brgy. Wack Wack, EDSA Mandaluyong City, Philippines  
Plant: Bgy. Akle, San Ildefonso Bulacan, Philippines  
Tel. No.: +632-301-3453  
[www.eaglecement.com.ph](http://www.eaglecement.com.ph)

January 11, 2018

THE PHILIPPINE STOCK EXCHANGE  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Mr. Jose Valeriano B. Zuño III  
Head of Disclosure Department

Subject: Quarterly Progress Report on the Application of Proceeds from the IPO

Gentlemen,

In line with the Initial Public Offering (IPO) of Eagle Cement Corporation on May 29, 2017, we submit herewith our report on the application of the IPO proceeds from the 500,000,000 primary offer shares for the quarter ended December 31, 2017:

<u>Particulars</u>	<u>Amount</u> <u>(in Philippine Peso)</u>
Gross IPO Proceeds	7,500,000,000
Less: Underwriting Fees, Listing Fees, IPO Tax and other IPO related expenses – net of adjustments	531,615,453
Balance of IPO Proceeds	6,968,384,547

We hope you find everything in order.

Thank you.

Very truly yours,

  
MONICA E. ANG  
Chief Finance Officer and Treasurer



Agreed-Upon Procedures Performed

Results

- |   |   |
|---|---|
| 4. Traced and verified the disbursements to the supporting documents such as check vouchers, official receipts, statement of accounts, and bank statements and reconciled the amount to the accounting records.   | We examined the supporting documents of the disbursements made and we have not noted any exceptions.  |
| 5. Examined and identified the nature and appropriateness of the disbursements. Checked if the disbursements were classified consistently according to its nature based on the schedule of planned use of IPO proceeds disclosed in the Use of Proceeds section in the Final Prospectus as submitted to the PSE dated May 11, 2017. | As discussed in the Prospectus, the proceeds from the IPO, after deducting IPO-related expenses, will be used to partially finance the construction of the Company's Cebu Cement Plant. Based on our examination, all the disbursements made from the proceeds as at December 31, 2017 pertain to IPO-related expenses. There have been no disbursements yet for the construction of the Cebu Cement Plant. |

Because the procedures performed related to this report do not constitute either an audit or a review made in accordance with Philippine Standards on Auditing (PSA) or Philippine Standards on Review Engagements (PSRE), we do not express any assurance on the result of the performance of our procedures based on the said standards.

Had we performed additional procedures or had we performed an audit of review of the Company's financial statements in accordance with the PSA or PSRE, other matters might have come to our attention that would have been reported to you.

We have no responsibility to update this report for events or circumstances after the date of this report.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to items specified above and does not extend to any financial statements of the Company, taken as a whole.

**REYES TACANDONG & CO.**



JOSEPH C. BILANGBILIN

Partner

CPA Certificate No. 102884

Tax Identification No. 210-181-965-000

BOA Accreditation No. 4782; Valid until December 31, 2018

SEC Accreditation No. 1541-A

Valid until May 1, 2019

BIR Accreditation No. 08-005144-011-2017

Valid until March 8, 2020

PTR No. 5908529

Issued January 3, 2017, Makati City

January 11, 2018

Makati City, Metro Manila