

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 23, 2017
2. SEC Identification Number
ASO95005885
3. BIR Tax Identification No.
004-731-637-000
4. Exact name of issuer as specified in its charter
EAGLE CEMENT CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
153 EDSA, BRGY. WACK-WACK, MANDALUYONG CITY
Postal Code
1550
8. Issuer's telephone number, including area code
+632-3013453
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (OUTSTANDING)	5,000,000,000
COMMON (TREASURY)	5

11. Indicate the item numbers reported herein
ITEM 9 - OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Eagle Cement Corporation

EAGLE

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION OF NEWS ARTICLE ENTITLED "CEMENT MAKER SEEN SETTING RECORD PROFIT"

Source	INQUIRER.NET
Subject of News Report	"CEMENT MAKER SEEN SETTING RECORD PROFIT"
Date of Publication	Nov 23, 2017

Clarification of News Report

We reply with respect to the news article entitled ""Cement maker seen setting record profit" posted in Inquirer.net on November 23, 2017. The article reported in part that:

"Cement-maker Eagle Cement sees its net profit hitting a new high of P6.5 billion next year from at least P4.3 billion in estimated net this year on the back of sustained growth in sales volume.

'I think [that] for 2017, our revenue will grow by at least 20 percent to about P15 billion, with gross profit of more than P7 billion,' Eagle Cement chair Ramon S. Ang said in a briefing after the company's first stockholders meeting as a publicly listed company yesterday.

This year, Ang said Eagle's gross profit would likely reach P7 billion, translating to a net income of P4.3 billion to P4.5 billion.

For 2018, he said revenue could reach P23 billion, supporting a gross profit of P10 billion and a net of P6.5 billion.

Ang said Eagle's production next year should hit 130 million bags, up by about 35 percent from the 2017 volume.

...."

By way of response to the Exchange, we confirm the statements of Mr. Ramon S. Ang, Chairman of the Company, relating to (a) projected gross profit for 2017 of more than PhP7 Billion, which translates to a net income of PhP4.3 to PhP4.5 Billion; and (b) projected revenues for 2018 of up to PhP23 Billion, which translates to a gross profit of PhP10 Billion and a net income of PhP6.5 Billion.

The 2017 projections are based on the actual results as of the 9-month period ending September 30, 2017 at a net income of PhP3.3 Billion and the stable performance of the Company this last quarter. The 2018 projections are based on the expected increase in production upon the completion of Line 3 which has the capacity to produce an additional 50 million bags of cement.

Other Relevant Information

N/A

Filed on behalf by:

Name	Arlene Wilkerson
Designation	VP for Legal and Compliance/ Compliance Officer